



Australian Government

The Treasury

SUPERANNUATION AND RELATIONSHIP BREAKDOWNS

SUMMARY OF CONSULTATION PROCESS

The Government will allow the trustee of a regulated superannuation fund to acquire an asset *in specie* from a related party of the fund, following the relationship breakdown of a member of the fund, without contravening the prohibition against related party acquisitions. An exposure draft of the amendments implementing this measure was released for public consultation on 6 May 2010.

This measure is included in the Superannuation Legislation Amendment Bill 2010, which was introduced into Parliament on 24 June 2010.

Consultation process

Consultation on the draft legislation and explanatory material was conducted between 6 May 2010 and 3 June 2010. One submission was received.

The submission can be viewed on the [Treasury website](#).

Summary of key issues

The submission supported the amendments in the draft legislation. The submission contained no suggestions or issues to resolve.

No changes were made following the consultation process.

Feedback

Feedback on the consultation process for this measure can be forwarded to consultation@treasury.gov.au. Alternatively, you can contact Louise Lilley on 6263 3327.

Thank you to participants in the consultation process.